

TSX.V: NRM
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News Release

NORAM PLANS NEXT PHASE OF EXPLORATION IN THE CLAYTON VALLEY AND AT ARIZARO EAST, ARGENTINA

Vancouver, British Columbia – August 24th, 2018 – Noram Ventures Inc. (TSX - Venture: NRM / Frankfurt: N7R / OTCBB: NRVTF) (“Noram” or the “Company”) is pleased to provide an update on its exploration plans for the 2700 hectare lithium exploration project in the Salar de Arizaro, Salta, Argentina and for a Phase III drill program in Clayton Valley, Nevada.

Clayton Valley, Nevada

On November 21, 2017, the Company announced the completion of a NI 43-101 Technical Report on the Clayton Valley Project (the “Project” or the “Property”) which reported an Inferred Mineral Resource (the “Inferred Resource”) of 17.1 million metric tonnes of lithium at a grade of 1,060 ppm Li equating to 96,476 Lithium Carbonate Equivalent (“LCE”). During the recently completed Phase II Drill program, the Company successfully deepened 9 of the core drill holes with an average depth of 82.2 meters, which is 5.75 times the previous average depths used in the resource estimate. Initial leaching tests indicate that the lithium clay is amenable to leaching with low to moderate concentrations of sulfuric acid at low temperatures. Data from the drilling are summarized in the Company’s release dated August 13, 2018 and are available through SEDAR.

The next phase of drilling is designed to expand the existing resource with 11 holes to ~100 m depth that extend the mineralization to the south and east of the current resource area. Following this new drilling, a new resource estimate will be determined, with a goal of completing the resource estimate report by the end of Q4 2018.

The technical information contained in this news release has been reviewed and approved by Bradley C. Peek, MSc and Certified Professional Geologist who is a Qualified Person with respect to Noram’s Clayton Valley Lithium Project as defined under National Instrument 43-101.



Image 1: Access Arizaro East Property, Salta, Argentina

Arizaro Salar, Salta, Argentina

On July 27, 2017, the Company purchased a 100% interest in the Arizaro East Property, which hosts disseminated lithium, located in the Arizaro Salar, Los Andes Department in the Province of Salta, Argentina. An initial surface sampling campaign completed in January 2018, showed anomalies occurring within the property, however the results were not comparable to the Company's interest in Nevada. To better understand the extent of the presence of lithium the Company is encouraged to determine the potential for hosting lithium bearing subsurface layers by carrying out a geoelectrical survey within the area. Furthermore, by extending the survey to the wider area of the Arizaro Salar, it is possible to establish whether the sub-basin – a significant part of which the property is covering - is hydrologically connected or isolated with respect to the main basin.



Image 2: Sampling on the Southern part of Arizaro East Property

This survey could also provide relevant data on the depth, thickness and resistivities of subsurface strata, which, inferably, could be associated with brine saturation of the sediments. Other

companies planning, developing and implementing similar exploration activities in the immediate vicinity of the Arizaro East Property include NNEL Holding Corp (former Lithium X), LSC JV with Pluspetrol (Litica Resources), Argentina Lithium and Eramite.

About Noram Ventures Inc.

Noram Ventures Inc. (TSX - Venture: NRM / Frankfurt: N7R / OTCBB: NRVTF) is a Canadian based junior exploration company, with a goal of becoming a force in the **Green Energy Revolution** through the development of lithium deposits and becoming a low - cost supplier for the burgeoning lithium battery industry. The Company's primary business focus since formation has been the exploration of mineral projects. Noram's long term strategy is to build a multi-national lithium minerals company to produce and sell lithium into the markets of Europe, North America and Asia.

For further information, please visit www.noramventures.com.

ON BEHALF OF THE BOARD OF DIRECTORS

s/ "Mark Ireton"

President & Director

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