

TSX.V: NRM
Frankfurt: N7R
OTCBB: NRVTF



FOR IMMEDIATE RELEASE

NORAM FINALIZES AGREEMENT FOR THE CLAYTON VALLEY MINERAL CLAIMS WITH ALBA

Vancouver, British Columbia – May 28th, 2018 – Noram Ventures Inc. (TSX - Venture: NRM / Frankfurt: N7R / OTCBB: NRVTF) (“Noram” or the “Company”) and its wholly owned subsidiary, Green Energy Inc. (“Green Energy”) are pleased to announce that it has entered into a property purchase agreement dated May 28, 2018 with Alba Minerals Ltd., pursuant to which Alba will sell the 25% interest (the “Interest”) it has earned in certain mineral claims located in Clayton Valley, Nevada back to Noram and Green Energy.

In consideration for the Interest, Noram will issue to Alba, subject to TSX Venture approval, 3,800,000 common shares of Noram and make a cash payment to Alba of \$400,000. Additionally, in the event that Noram undergoes a financing pursuant to which it issues from treasury common shares or other securities convertible or exercisable into common shares (a “Financing”), Alba shall have a right of first refusal to participate in the Financing and to acquire up to the number of shares and/or other securities being issued under the Financing, necessary in order for Alba to be able to maintain the same percentage ownership of shares of Noram as it would have immediately prior to the completion of the Financing.

The proposed transaction is subject to the approval of the TSX Venture Exchange.

About Noram Ventures Inc.

Noram Ventures Inc. (TSX - Venture: NRM / Frankfurt: N7R / OTCBB: NRVTF) is a Canadian based junior exploration company, with a goal of becoming a force in the Green Energy Revolution through the development of lithium and graphite deposits and becoming a low - cost supplier for the burgeoning lithium battery industry. The Company’s primary business focus since formation has been the exploration of mineral projects that include the Arizaro East mineral claim located in the eastern portion of the Salar de Arizaro in north - western Argentina. Noram’s long term strategy is to build a multi - national lithium - graphite dominant industrial minerals company to produce and sell lithium and graphite into the markets of Europe, North America and Asia.

For further information, please visit: www.noramventures.com

ON BEHALF OF THE BOARD OF DIRECTORS

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