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FOR IMMEDIATE RELEASE

NORAM INITIAL DRILL RESULT VALUES HIGHER THAN CURRENT INFERRED RESOURCE ON ZEUS PROPERTY CLAYTON VALLEY, NEVADA, USA

Vancouver, British Columbia – January 15, 2020 – Noram Ventures Inc. (“Noram”) (TSX - Venture: NRM / Frankfurt: N7R / OTC/PINK: NRVTF) is pleased to announce the results for three of six drill holes completed during the November 2019 Phase IV drill program on the Zeus lithium claystone property.

The results for drill holes 47, 50 and 53 are given in table 1 below and shown in simplified drill logs in figure 2. Drill hole 47 returned results of 29 meters at 1164 ppm Li, and drill hole 53 showed 54.9 m at 1186 ppm Li immediately below the 2019-02 inferred resource. These values are higher than the current inferred resource of 145 million tonnes at 1145 ppm Li (900 ppm cutoff: Peek and Barrie, 2019, see www.noramventures.com).

Table 1.
 Phase IV Drilling Results - 47, 50, 53

Deepened Portions of Holes (New Drilling)						
Core Hole	From (m)	To (m)	Interval (m)	Minimum Li (ppm)	Maximum Li (ppm)	Weighted Average Li (ppm)
CVZ-47-RD	29.6	101.2	71.6	570	1750	1004
CVZ-48-RD	29.6	49.4	19.8	-	-	<i>pending</i>
CVZ-50-RD	29.6	64.6	35.0	215	1080	513
CVZ-51-RD	22.9	119.5	96.6	-	-	<i>pending</i>
CVZ-52-RD	29.0	79.9	50.9	-	-	<i>pending</i>
CVZ-53-RD	29.6	107.3	77.7	438	2040	1070

Entire Holes						
Core Hole	From (m)	To (m)	Interval (m)	Minimum Li (ppm)	Maximum Li (ppm)	Weighted Average Li (ppm)
CVZ-47	4.6	101.2	96.6	570	1750	1020
CVZ-48	0.0	49.4	49.4	-	-	<i>pending</i>
CVZ-50	3.0	64.6	61.6	215	1270	713
CVZ-51	0.6	119.5	118.9	-	-	<i>pending</i>
CVZ-52	0.0	79.9	79.9	-	-	<i>pending</i>
CVZ-53	2.9	107.3	104.4	438	2260	1072

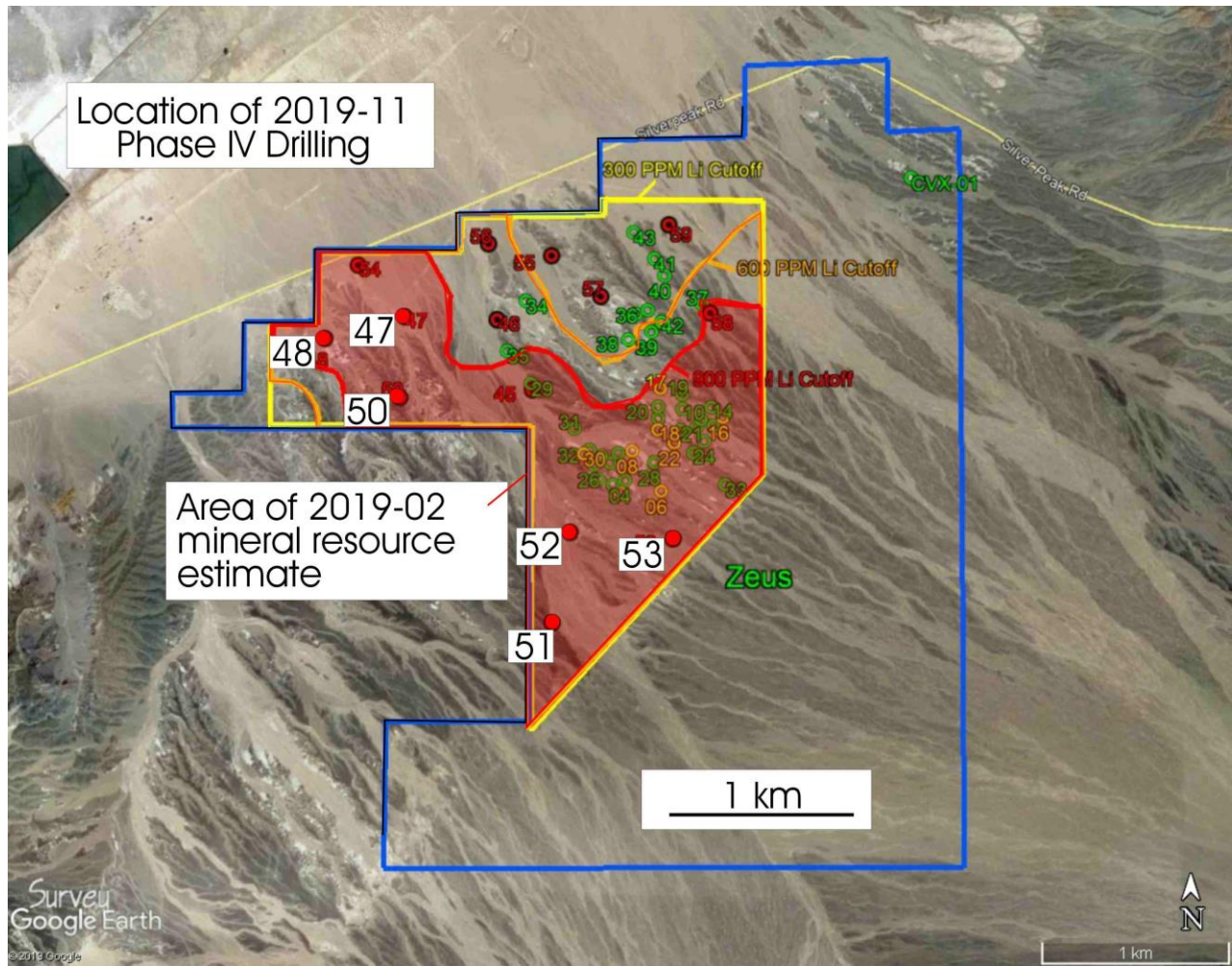


Figure 1. Google Earth image of Zeus lithium property, Clayton Valley, Nevada, adjacent to Albemarle's lithium brine operations to west (see evaporation pond to upper left). The Esmeralda Formation lithium claystone is under a thin (0-5 m-thick) veneer of alluvium shed off of high hills to the east. The contours represent the 300 ppm, 600 ppm and 900 ppm cutoff lines for the NI43-101 resource estimate which included 145 million tonnes @1145 ppm Li (900 ppm cut-off, = 0.88 million tonnes lithium carbonate equivalent; Peek and Barrie, 2019; see www.noramventures.com).

CVZ-47

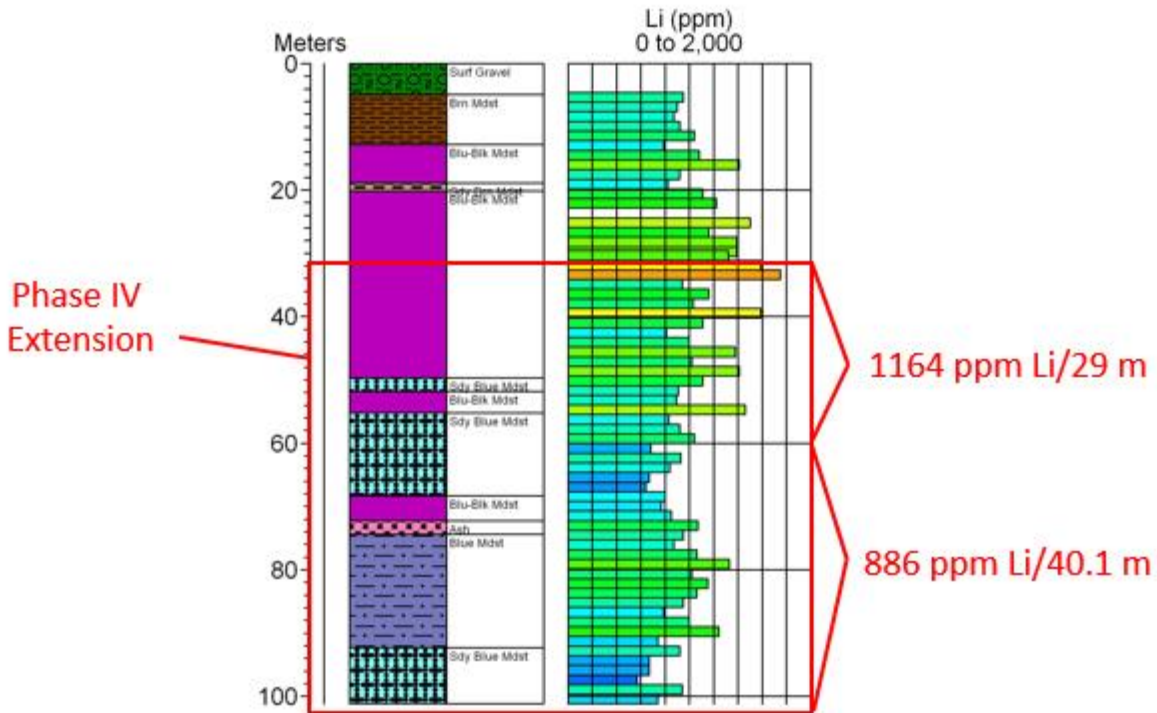


Figure 2a. Summary log for drill hole CVZ-47, with lithium values.

CVZ-50

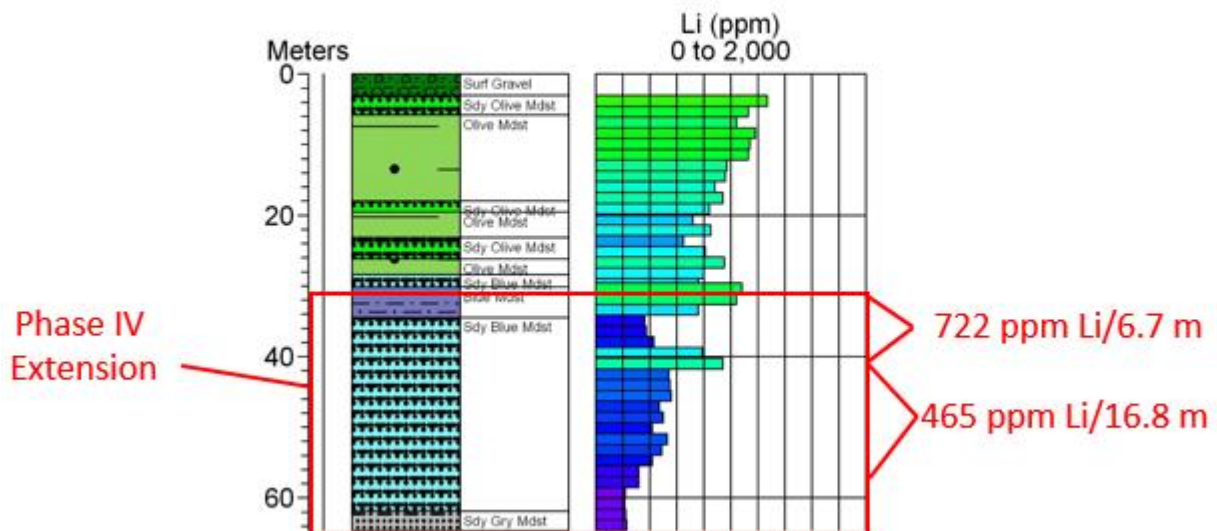


Figure 2b. Summary log for drill hole CVZ-50, with lithium values.

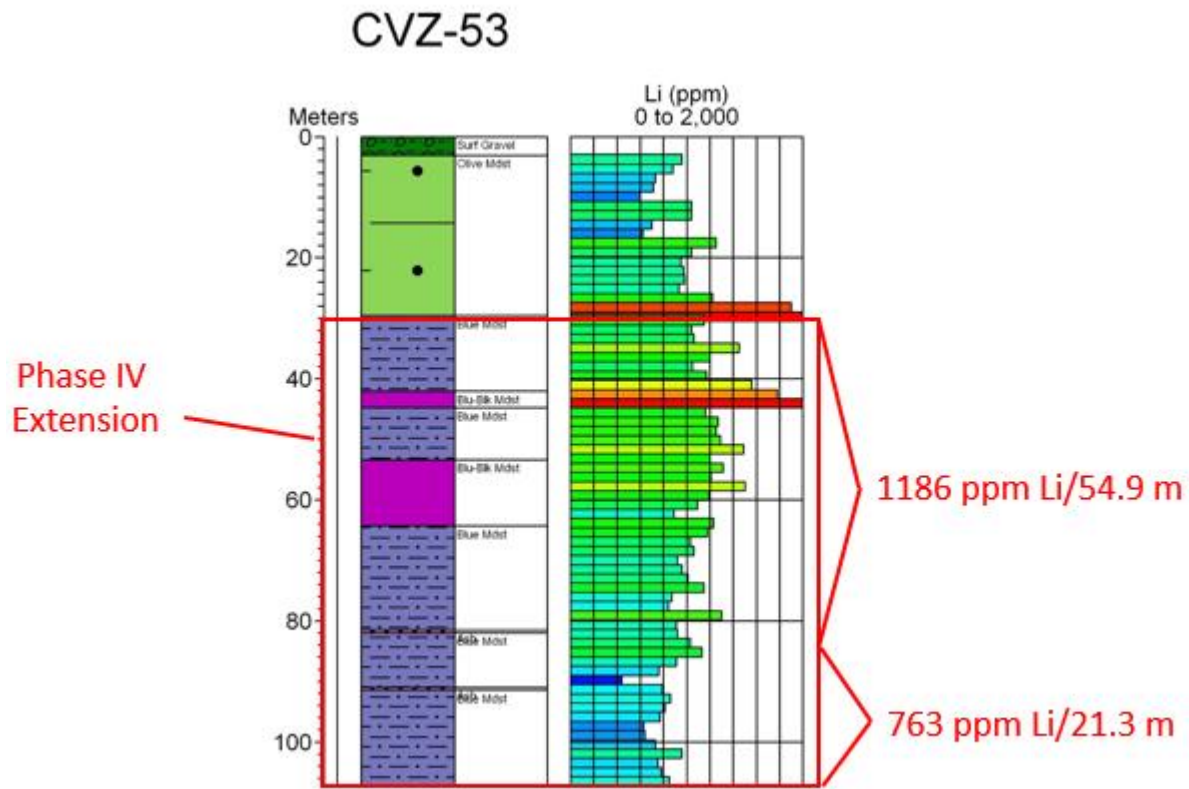


Figure 2c. Summary log for drill hle CVZ-53, with lithium values.

Noram’s Zeus lithium property is located in Clayton Valley, Nevada, immediately adjacent and to the east of Albemarle’s Silver Peak lithium brine operations, currently North America’s only lithium producer. The lithium deposit is within the non-refractory claystones of the Esmeralda Formation, and has access to power, groundwater and a capable work force. Nevada is recognized as one of the most favorable jurisdictions for mineral extraction globally.

The Phase IV drill program was designed to test the Esmeralda Formation claystone beneath earlier drill holes that extended only to ~30 meters depth (Figure 1). This program indicates that the favorable claystone sub-units continue to depth, and are thicker and possibly higher grade to the southeast.

The Phase IV drill program followed NI 43-101 procedures for sample preparation, analyses and security as described in Peek and Barrie (2019). All samples were sent to ISO-17025 accredited ALS Laboratories in Reno, Nevada for analysis. Each sample was then analyzed using ALS’ ME-MS61 analytical method which uses a Four Acid Digestion and MS-ICP technologies.

Noram President and CEO C. Tucker Barrie comments: “Our immediate goal is to outline a viable lithium resource that can support a mining operation that can produce 20,000 tonnes lithium carbonate per annum for 20+ years, to support the growing lithium battery and electric vehicle market. We are encouraged by these Phase IV drill holes which will significantly increase our current resource. The deposit remains open to the south and east on the property where there is >2 km² of untested ground. As well, we note the success of our

neighbor Cypress Development Corp., which has a similar lithium claystone deposit and is making significant advances with extraction technology. This bodes well for the development of our Zeus deposit.”

The technical information contained in this news release has been reviewed and approved by Bradley C. Peek, MSc and Certified Professional Geologist who is a Qualified Person with respect to Noram’s Clayton Valley Lithium Project as defined under National Instrument 43-101.

About Noram Ventures Inc.

Noram Ventures Inc. (TSX - Venture: NRM / Frankfurt: N7R / OTC/PINK: NRVTF) is a Canadian based junior exploration company, with a goal of developing lithium deposits and becoming a low - cost supplier. The Company’s primary business focus since formation has been the exploration of mineral projects. Noram’s long term strategy is to build a multi-national lithium minerals company to produce and sell lithium into the markets of Europe, North America and Asia.

Please visit our web site for further information: www.noramventures.com

ON BEHALF OF THE BOARD OF DIRECTORS

/s/ “C. Tucker Barrie, Ph.D., P. Geo.”

President and CEO

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