

TSX.V: NRM
Frankfurt: N7R
OTCPINK: NRVTF



FOR IMMEDIATE RELEASE

NORAM ANNUAL GENERAL AND SPECIAL MEETING RESULTS

Vancouver, British Columbia – August 27, 2020 – Noram Ventures Inc. (“Noram”) (TSX - Venture: NRM / Frankfurt: N7R / OTCPINK: NRVTF) held its Annual General and Special Meeting (“AGSM”) at 11:30am Pacific Standard Time on Wednesday, August 26, 2020. At the Company’s Meeting, shareholders representing 4.68% of the Company’s outstanding shares, re-appointed Anita Algie, Arthur Brown, Cyrus Driver, and Mark Ireton to the Board of Directors. Shareholders re-approved the 10-per-cent rolling stock option plan, reappointed DMCL Chartered Accountants as auditor of the Company for the ensuing year and authorized the directors to fix the remuneration to be paid to the auditor. In addition, shareholders also approved the special resolution repricing of certain incentive stock options granted under the Company’s stock option plan.

Ms. Anita Algie has over 17 years of experience in management, listings, compliance, corporate structure and development for exploration and resource-based public companies. She is the former President & CEO of American Lithium Corp. (LI-TSXV), First Cobalt Corp. (FCC-TSXV) and Academy Metals Inc. (AM-TSXV). She has served on numerous boards during her career in the public markets and specializes in sourcing, acquiring and developing non grass roots properties. Ms. Algie has also successfully completed several CPC Qualifying Transactions with the TSX Venture Exchange. She holds an Honours B.Sc. in Human Physiology from the University of British Columbia.

Mr. Arthur Brown brings 36 years of business experience to the Board of Directors. He has served on the boards of eight other companies in sectors ranging from technology to oil & gas and mineral exploration. Mr. Brown’s knowledge and experience has translated into many successful financings for the various companies he has been involved with.

Mr. Cyrus Driver is a chartered accountant and was a founding partner in the firm of Driver Anderson since its inception in 1982 and a retired partner in the firm of Davidson and Company LLP. Whilst providing general public accounting services to a wide range of clients, he specializes in servicing TSX Venture listed companies and members of the brokerage community. His wide knowledge of the securities industry and its rules have enabled him to give valuable advice to clients with respect to finance, taxation and other accounting related matters. Cyrus currently serves as director and or chief financial officer of numerous TSX-V listed companies.

Mr. Mark Ireton was a banker by profession with over 30 years of experience in all areas of commercial mid-market lending. He is versed in both public and private transactions, reorganizations, acquisitions—both management buyouts and leveraged buyouts—and divestitures in a variety of sectors that include wholesale distribution, manufacturing, aviation, transportation, construction, excavation, post production and oil service.

About Noram Ventures Inc.

Noram Ventures Inc. (TSX - Venture: NRM / Frankfurt: N7R / OTCPINK: NRVTF) is a Canadian based junior exploration company, with a goal of developing lithium deposits and becoming a low - cost supplier. The Company’s primary business focus since formation has been the exploration of mineral projects.

Noram's long term strategy is to build a multi-national lithium minerals company to produce and sell lithium into the markets of Europe, North America and Asia.

Please visit our web site for further information: www.noramventures.com

ON BEHALF OF THE BOARD OF DIRECTORS

"Anita Algie"

Director & CFO

Office: (604) 553-2279

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This news release may contain forward-looking information which is not comprised of historical facts. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward-looking information in this news release includes statements regarding, among other things, the completion transactions completed in the Agreement. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, regulatory approval processes. Although Noram believes that the assumptions used in preparing the forward-looking information in this news release are reasonable, including that all necessary regulatory approvals will be obtained in a timely manner, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Noram disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by applicable securities laws.

Noram Ventures Inc.

Suite 2150 - 555 West Hastings Street, Vancouver, BC, Canada, V6B 4N6

Tel.: 604-553-2279 | Website: www.noramventures.com | email: info@noramventures.com