

## FOR IMMEDIATE RELEASE

## NORAM CONTINUES TO CONFIRM LITHIUM-HOSTED CLAYSTONE INTERVALS AT DEPTH IN PREVIOUSLY UNDRILLED AREAS EXPANDING RESOURCE

Vancouver, British Columbia – November 19, 2020 – Noram Ventures Inc. ("Noram") (TSX - Venture: NRM / Frankfurt: N7R / OTCQB: NRVTF) is pleased to announce that the Company has commenced drilling Hole #7 (CVZ-62 or H below) outside the previously drilled area and south-west of the recently completed Hole #1 (CVZ-61 or F below) where the Company intersected one of its thickest claystone sections to date.



Noram is currently drilling below 187ft (57m) on CVZ-62. Green clays were intersected at 74ft (23m) which turned into blue clays at approximately 132ft (40m). This has continued down to the current level of drilling. "So far we are incredibly encouraged from these results. Without prior drilling, we were unable to confirm the presence of favourable claystone units in this zone which is outside the current resource area. Now, we are near the completion of two holes with significant claystone intersections. These intersections clearly host meaningful green-blue claystone which has been shown to contain high lithium grades. We are both excited and confident that this will expand the current resource estimate to the south and east as Noram set out to do", stated Brad Peek, consulting geologist and Qualified Person for this and all 4 of the previous drilling phases of Noram's Zeus Lithium property.

The Phase V drill program is slated for 1440 meters, comprising 12 drill holes at approximatelt 393ft (120 m) depth each. Noram aims to complete this program and upgrade the resource estimate to include a Measured Mineral Resource. This would indicate that the part of the resource for which quantity, grade or quality, densities, shape and physical characteristics are so well established that they can be estimated with confidence sufficient to allow the appropriate application of technical and economic parameters, to support production

planning and evaluation of the economic viability of

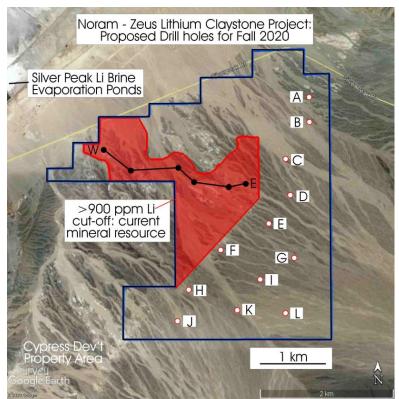


Figure 2 - Zeus property map showing: a) location of current Indicated and Inferred resources at >900 ppm Li cut-off; and b) location of proposed drill holes for Fall 2020 campaign

the deposit. The estimate will be based on detailed and reliable exploration, sampling and testing information gathered through appropriate techniques from locations such as outcrops, trenches, pits, workings and drill holes that are spaced closely enough to confirm both geological and grade continuity. "Management will continue to be committed to acting in the best interest of the shareholders and increasing shareholder value. This fully-funded drill program is just the beginning of some major steps forward. The market volatility in 2020 has worked to our advantage by delaying the inevitable surge in lithium demand backed by the energy revolution. Noram has remained active and in the interim, is making significant strides to advance and develop this deposit; positioning ourselves to capitalize upon the high-paced lithium demand increases ahead" commented Anita Algie, CFO and Director.

The technical information contained in this news release has been reviewed and approved by Brad Peek., M.Sc., P. Geo., who is a Qualified Person with respect to Noram's Clayton Valley Lithium Project as defined under National Instrument 43-101.

## About Noram Ventures Inc.

Noram Ventures Inc. (TSX - Venture: NRM / Frankfurt: N7R / OTCQB: NRVTF) is a Canadian based junior exploration company, with a goal of developing lithium deposits and becoming a low - cost supplier. The Company's primary business focus since formation has been the exploration of mineral projects. Noram's long term strategy is to build a multi-national lithium minerals company to produce and sell lithium into the markets of Europe, North America and Asia.

Please visit our web site for further information: www.noramventures.com

## **ON BEHALF OF THE BOARD OF DIRECTORS**

/s/ "Anita Algie." Director and CFO Office: (604) 553-2279

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