

TSX.V: NRM
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FOR IMMEDIATE RELEASE

LITHIUM MARKET FINISHES 2020 STRONG NORAM COMPLETES DRILL HOLE CVZ-65: 180FT OF CLAYSTONE

Vancouver, British Columbia – January 19, 2021 – Noram Ventures Inc. (“Noram” or the “Company”) (TSX - Venture: NRM / Frankfurt: N7R / OTCQB: NRVTF) is pleased to announce that Noram continues to work towards strategically positioning the Company to benefit from the increasing demand for lithium, increasing lithium prices and recent record EV demand in Europe and China. During December, 99.5% lithium carbonate China spot prices were up [6.4%](#). Lithium hydroxide prices were up [0.74%](#). Spodumene (6% min) prices were up [0.21%](#). “With increasing interest in Clayton Valley and claystone as a viable source for lithium extraction by major companies such as Albemarle and Tesla, Noram feels confident it is only a matter of time before the claystone deposits are developed” commented Anita Algie, CFO and Director.



On January 15, 2021, Fundamental Research Corp. published a new report on Noram, which is available publicly here - <https://bit.ly/2LXsUmf> with a target price. With more and more attention turning towards green energy and the implementation of electric cars, car companies have made significant commitments to advancing this mandate as exemplified below.

- Volkswagen will spend [\\$86 billion on electric cars](#)
- BMW [\\$32 Billion](#)
- Ford (F) [\\$11.5 billion](#) Ford is injecting into EV by 2022
- CATL will spend [\\$5.1 billion](#) to build a battery plant
- [GM](#) via a [\\$2.2 billion](#) investment into electric vehicles at Detroit
- GM [\\$2.0 billion](#), TN (plus an additional \$153 billion for upgrades) and that is just part of the [\\$20 billion](#) they plan on investing over the next 5 years
- Toyota [\\$2 billion](#) spent by 2023

- Porsche [\\$678 million](#)
- Even Harley-Davidson is [getting into the mix](#)
- Bentley is [entering the EV market](#) by 2025 and 100% electric by 2030

Apple announced it is entering the lithium game via plans to make an EV auto.

What's more is that lithium is not just restricted to cars, but it will also migrate to other powered tools and vehicles. Anything that requires power; you will get a lithium solution if it makes sense.

Drilling is progressing very well in the second half of Phase V. The Company completed core hole CVZ-65 at a depth of 297 feet (90.5 m). The region comprised more than 180 feet (55 m) of claystone types that have contained high lithium values in past drilling. Samples were sent to ALS Labs in North Vancouver on a rush basis and assays are pending. These lakebed sediments have shown very uniform lithologies and lithium grades over large areas of Clayton Valley.

CVZ-65

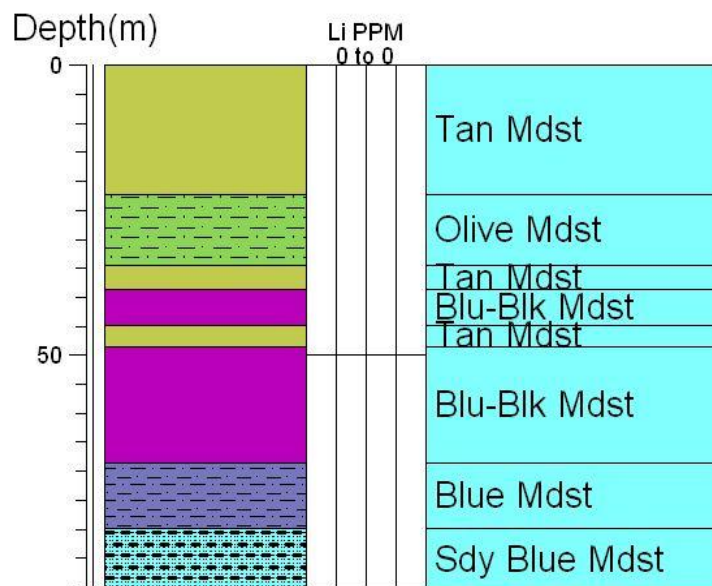


Figure 1 – Strip log of CVZ-65 that was drilled to a depth of 297ft.

It is believed that several faults traverse the valley which are part of the Basin and Range faulting that covers a huge area of the western United States. They are block faults with mostly vertical movement due to extensional (pull-apart) tectonic forces. Several of these fault blocks are present within the Zeus property. They may affect the thickness of the claystones found at any one site in any part of the valley. So far, movement on these faults has been minimal but we have seen differences in claystone thicknesses, such as in CVZ-65. Thick claystones with high lithium values seem to be present wherever drill holes have penetrated deep enough to intersect them.

The technical information contained in this news release has been reviewed and approved by Brad Peek., M.Sc., CPG, who is a Qualified Person with respect to Noram's Clayton Valley Lithium Project as defined under National Instrument 43-101.

About Noram Ventures Inc.

Noram Ventures Inc. (TSX - Venture: NRM / Frankfurt: N7R / OTCQB: NRVTF) is a Canadian based junior exploration company, with a goal of developing lithium deposits and becoming a low - cost supplier. The Company's primary business is the Zeus Lithium Project ("Zeus") in Clayton Valley, Nevada. The Zeus Project has a current resource estimate of **124 million tonnes at 1136 ppm lithium as Indicated Resources, and 77 million tonnes lithium at 1045 ppm lithium as Inferred Resources** (900 ppm Li cut-off: 1.18 million tonnes lithium carbonate equivalent – "LCE").

Noram's long term strategy is to build a multi-national lithium minerals company to produce and sell lithium into the markets of Europe, North America and Asia.

Please visit our web site for further information: www.noramventures.com

ON BEHALF OF THE BOARD OF DIRECTORS

/s/ "Anita Algie"

Director and CEO

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