

Noram Receives Results For Cvz-72 With The Longest And Highest-Grade Intercept From All Of The Zeus Drilling To Date

Vancouver, British Columbia – May 5, 2022 – Sandy MacDougall, CEO of Noram Lithium Corp. (“Noram” or the “Company”) (TSXV: NRM | OTCQB: NRVTF | Frankfurt: N7R) is pleased to announce the successful completion of CVZ-72 (PH-06) and release of the final assay results. The Company completed core hole CVZ-72 at a depth of 428 feet (130.5 m). Sampling for assay began at 60 ft (18.3 m) and continued to the bottom of the hole, an interval thickness of 368 ft (112.2 m) was intersected, which was the entire assayed portion of the hole. The hole ended in mineralization and the weighted average lithium values present were as follows:

Depth of Interval Intersection	Total thickness	Weighted Average Lithium (ppm)
60 ft to 428 ft (18.3 m to 130.5 m)	368.0 ft (112.2 m)	1120.9 ppm
Including:		
110 ft to 380 ft (33.5 m to 115.8 m)	270.0 ft (82.3 m)	1224.1 ppm

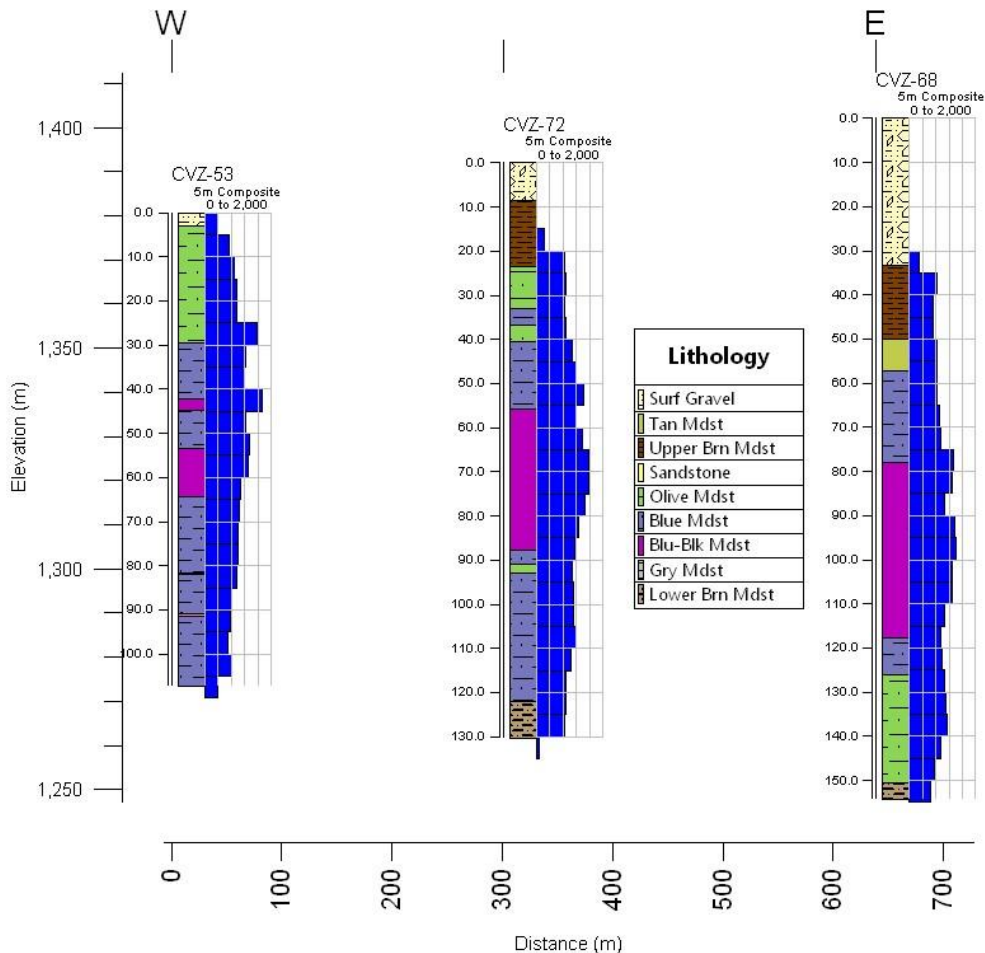


Figure 1. Comparative stratigraphy and assay results for drill holes CVZ-72 as compared to CVZ-53 and CVZ-68, which were drilled as part of the Phases IV and V programs. CVZ-53 and CVZ-68 both had long intercepts of high grade lithium mineralization. The histogram on the sides of the holes are the composited lithium grades in ppm Li. The cross section has a 4X vertical exaggeration.

“CVZ-72 was the second hole completed in Noram’s 12-hole Phase VI drilling program. These assays represent the longest and highest-grade interval of lithium mineralization intersected to date on the Zeus property. This hole also clearly reaffirms the consistently high lithium grades across this blanket-like mineral deposit. If the program continues to produce results such as these, we could reasonably expect our PFS to outshine our PEA. Ending in mineralization at depths such as these suggests even greater potential for the size and extent of this resource” comments Brad Peek, VP of Exploration and geologist on all six phases of Noram’s Clayton Valley exploration drilling.

Hole ID	From (ft)	To (ft)	From (m)	To (m)	Li (ppm)
CVZ-72	60	70	18.3	21.3	670
CVZ-72	70	80	21.3	24.4	880
CVZ-72	80	90	24.4	27.4	970
CVZ-72	90	100	27.4	30.5	780
CVZ-72	100	110	30.5	33.5	740
CVZ-72	110	120	33.5	36.6	1020
CVZ-72	120	130	36.6	39.6	780
CVZ-72	130	140	39.6	42.7	1060
CVZ-72	140	150	42.7	45.7	1100
CVZ-72	150	160	45.7	48.8	970
CVZ-72	160	170	48.8	51.8	1760
CVZ-72	170	180	51.8	54.9	1240
CVZ-72	180	190	54.9	57.9	1210
CVZ-72	190	200	57.9	61.0	1180
CVZ-72	200	210	61.0	64.0	1390
CVZ-72	210	220	64.0	67.1	1590
CVZ-72	220	230	67.1	70.1	1570
CVZ-72	230	240	70.1	73.2	1450
CVZ-72	240	250	73.2	76.2	1720
CVZ-72	250	260	76.2	79.2	1380
CVZ-72	260	270	79.2	82.3	1390
CVZ-72	270	280	82.3	85.3	1180
CVZ-72	280	290	85.3	88.4	1180
CVZ-72	290	300	88.4	91.4	1080
CVZ-72	300	310	91.4	94.5	1080
CVZ-72	310	320	94.5	97.5	1110
CVZ-72	320	330	97.5	100.6	1100
CVZ-72	330	340	100.6	103.6	1090
CVZ-72	340	350	103.6	106.7	1220
CVZ-72	350	360	106.7	109.7	1170

CVZ-72	360	370	109.7	112.8	1100
CVZ-72	370	380	112.8	115.8	930
CVZ-72	380	390	115.8	118.9	890
CVZ-72	390	400	118.9	121.9	870
CVZ-72	400	410	121.9	125.0	870
CVZ-72	410	420	125.0	128.0	800
CVZ-72	420	428	128.0	130.5	910

Table 1 – Sample results from CVZ-72 from 60 ft to depth of 428 ft.

The samples were analyzed by the ALS laboratory in Reno, Nevada. QA/QC samples were included in the sample batch and returned values that were within their expected ranges.

The technical information contained in this news release has been reviewed and approved by Brad Peek., M.Sc., CPG, who is a Qualified Person with respect to Noram’s Clayton Valley Lithium Project as defined under National Instrument 43-101.

About Noram Lithium Corp.

Noram Lithium Corp. (TSXV: NRM | OTCQB: NRVTF | Frankfurt: N7R) is a well-financed Canadian based advanced Lithium development stage company with less than 90 million shares issued and a fully funded treasury. Noram is aggressively advancing its Zeus Lithium Project in Nevada from the development-stage level through the completion of a Pre-Feasibility Study in 2022.

The Company’s flagship asset is the Zeus Lithium Project (“Zeus”), located in Clayton Valley, Nevada. The Zeus Project contains a current 43-101 measured and indicated resource estimate* of **363 million tonnes grading 923 ppm lithium, and an inferred resource of 827 million tonnes grading 884 ppm lithium utilizing a 400 ppm Li cut-off**. In December 2021, a robust PEA** indicated an After-Tax NPV(8) of US\$1.3 Billion and IRR of 31% using US\$9,500/tonne Lithium Carbonate Equivalent (LCE). Using the LCE long term forecast of US\$14,000/tonne, the PEA indicates an NPV (8%) of approximately US\$2.6 Billion and an IRR of 52% at US\$14,250/tonne LCE.

Please visit our web site for further information: www.noramlithiumcorp.com.

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*on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Noram disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by applicable securities laws. *Updated Lithium Mineral Resource Estimate, Zeus Project, Clayton Valley, Esmeralda County, Nevada, USA (August 2021) **Preliminary Economic Assessment Zeus Project, ABH Engineering (December 2021).*