



NORAM RECEIVES RESULTS FOR CVZ-80 WITH HIGH-GRADE INTERCEPT OF 238FT AND LI HIGH OF 1720PPM

Vancouver, British Columbia – June 23, 2022 – Sandy MacDougall, CEO of Noram Lithium Corp. (“Noram” or the “Company”) (TSXV: NRM | OTCQB: NRVTF | Frankfurt: N7R) is pleased to announce the successful completion of CVZ-80 (PH-12) and release of the final assay results. The Company completed core hole CVZ-80 at a depth of 356 feet (108.5 m). Sampling for assay began at 118 ft (36.0 m) and continued to the bottom of the hole, an interval thickness of 238 ft (72.5 m) was intersected. The hole ended in mineralization and the weighted average lithium values present were as follows:

Depth of Interval Intersection	Total thickness	Weighted Average Lithium (ppm)
118 ft to 356 ft (36.0 m to 108.5 m)	238.0 ft (72.5 m)	1168 ppm
Including:		
240 ft to 356 ft (75.6 m to 108.5 m)	108.0 ft (32.9 m)	1476 ppm

”Like CVZ-79 just to the north of it, CVZ-80 was drilled along the eastern edge of the Zeus property. These holes continue to extend the known lithium mineralization in that direction while upgrading a portion of the inferred resource to the indicated category. We are very pleased with these thick intersections of excellent grade material” comments Brad Peek, VP of Exploration and geologist on all six phases of Noram’s Clayton Valley exploration drilling.

Hole ID	Sample No.	From (ft)	To (ft)	From (m)	To (m)	Li (ppm)
CVZ-80	1851310	118	128	36.0	39.0	990
CVZ-80	1851311	128	138	39.0	42.1	940
CVZ-80	1851312	138	148	42.1	45.1	770
CVZ-80	1851313	148	158	45.1	48.2	780
CVZ-80	1851314	158	168	48.2	51.2	1050
CVZ-80	1851315	168	178	51.2	54.3	900
CVZ-80	1851316	178	188	54.3	57.3	880
CVZ-80	1851318	188	198	57.3	60.4	950
CVZ-80	1851319	198	208	60.4	63.4	840
CVZ-80	1851320	208	218	63.4	66.4	1160
CVZ-80	1851321	218	228	66.4	69.5	910
CVZ-80	1851322	228	238	69.5	72.5	780
CVZ-80	1851323	238	248	72.5	75.6	920
CVZ-80	1851325	248	258	75.6	78.6	1720
CVZ-80	1851326	258	268	78.6	81.7	1490
CVZ-80	1851327	268	278	81.7	84.7	1220
CVZ-80	1851328	278	288	84.7	87.8	1490
CVZ-80	1851329	288	298	87.8	90.8	1370
CVZ-80	1851330	298	308	90.8	93.9	1600

CVZ-80	1851331	308	318	93.9	96.9	1500
CVZ-80	1851333	318	328	96.9	100.0	1500
CVZ-80	1851334	328	338	100.0	103.0	1450
CVZ-80	1851335	338	348	103.0	106.1	1510
CVZ-80	1851336	348	356	106.1	108.5	1360

Table 1 – Sample results from CVZ-80 from 118 ft to a depth of 356 ft.

The samples were analyzed by the ALS laboratory in Reno, Nevada. QA/QC samples were included in the sample batch and returned values that were within their expected ranges.

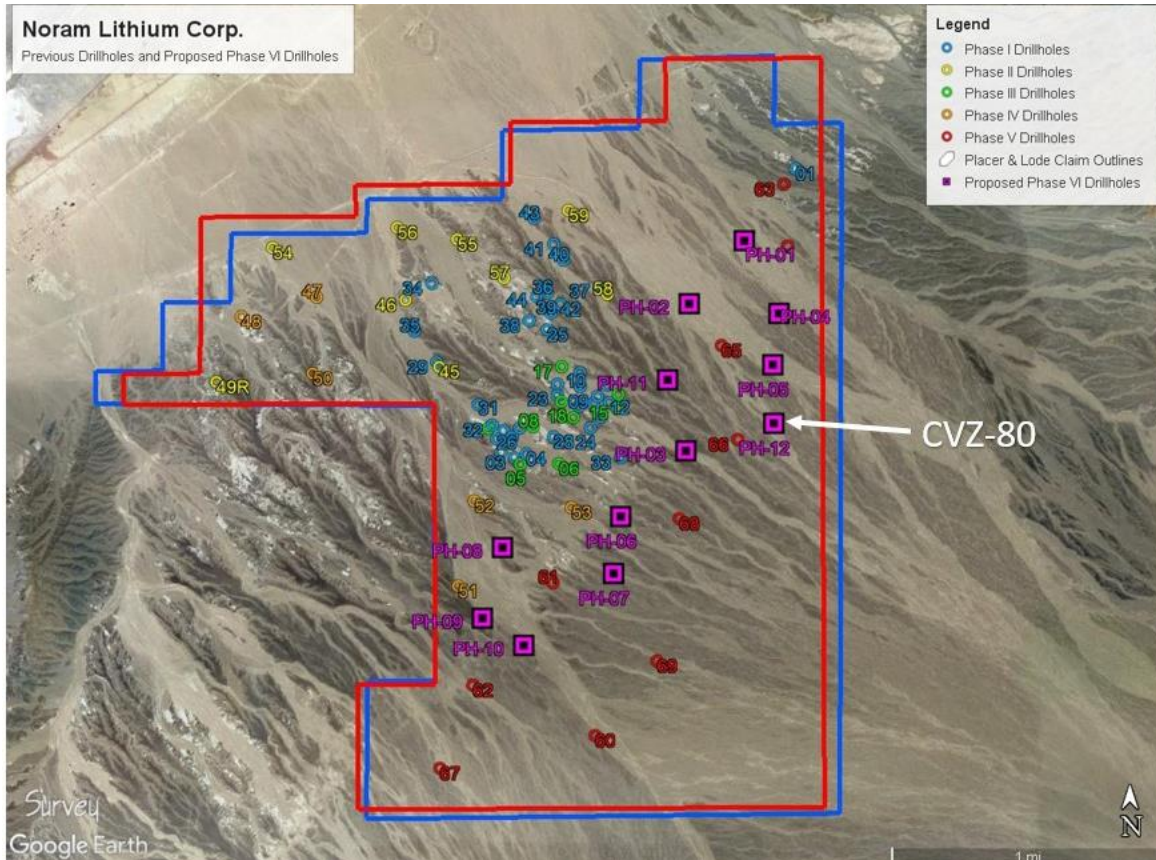


Figure 2 – Location of all past drill holes (Phase I to Phase V) previously completed in addition to the 12 holes completed for Phase VI. Phase VI holes are indicated in purple.

The technical information contained in this news release has been reviewed and approved by Brad Peek., M.Sc., CPG, who is a Qualified Person with respect to Noram’s Clayton Valley Lithium Project as defined under National Instrument 43-101.

About Noram Lithium Corp.

Noram Lithium Corp. (TSXV: NRM | OTCQB: NRVTF | Frankfurt: N7R) is a well-financed Canadian based advanced Lithium development stage company with less than 90 million shares issued and a fully funded treasury. Noram is aggressively advancing its Zeus Lithium Project in Nevada from the development-stage level through the completion of a Pre-Feasibility Study in 2022.

The Company’s flagship asset is the Zeus Lithium Project (“Zeus”), located in Clayton Valley, Nevada. The Zeus Project contains a current 43-101 measured and indicated resource estimate* of **363 million tonnes grading 923 ppm**

lithium, and an inferred resource of 827 million tonnes grading 884 ppm lithium utilizing a 400 ppm Li cut-off.

In December 2021, a robust PEA** indicated an After-Tax NPV(8) of US\$1.3 Billion and IRR of 31% using US\$9,500/tonne Lithium Carbonate Equivalent (LCE). Using the LCE long term forecast of US\$14,000/tonne, the PEA indicates an NPV (8%) of approximately US\$2.6 Billion and an IRR of 52% at US\$14,000/tonne LCE.

Please visit our web site for further information: www.noramlithiumcorp.com.

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