



News Release

NORAM INCREASES PRIVATE PLACEMENT TO \$1,050,000

Vancouver, British Columbia – August 29th, 2018 – Noram Ventures Inc. (TSX-V: NRM Frankfurt: N7R) (“Noram” or the “Company”) is pleased to announce the increase in the previously announced private placement from \$750,000 to a gross total of \$1,050,000.

Further to the news release dated August 20th 2018 and due to an overwhelming response, Noram will be increasing the private placement from a gross proceeds of \$750,000 to a gross proceeds of \$1,050,000. The placement is a unit offering of up to 10,000,000 units at a price of \$0.105 per unit. Each unit will be comprised of one common share and one transferable share purchase warrant exercisable at a price of \$0.14 for two years from the date of TSX Venture Exchange approval (the “Approval Date”).

Additionally, the Company will be offering a Finder’s Fee of 8% cash and 8% warrants where applicable. Finder’s warrants will have the same terms as the aforementioned warrants. All shares will be subject to a four month and a day hold from the Approval Date. This transaction remains subject to TSX Venture Exchange approval.

For further information, please visit www.noramventures.com.

ON BEHALF OF THE BOARD OF DIRECTORS

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This news release contains projections and forward-looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Company. The following are important factors that could cause the Company’s actual results to differ materially from those expressed or implied by such forward looking statements; the uncertainty of future profitability; and the uncertainty of access to additional capital. These risks and uncertainties could cause actual results and the Company’s plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and expressed qualified in their entirety by this notice. The Company assumes no obligation to update forward-looking information should circumstance or management’s estimates or opinions change.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.