

TSX.V: NRM
Frankfurt: N7R
OTCPINK: NRVTF



FOR IMMEDIATE RELEASE

NORAM CLOSES \$180,750 FINANCING

Vancouver, British Columbia – July 16, 2020 – Noram Ventures Inc. (“Noram”) (TSX - Venture: NRM / Frankfurt: N7R / OTCPINK: NRVTF) is pleased to announce that the TSX Venture Exchange has accepted for filing the first tranche of a private placement for gross proceeds of \$180,750 by issuing 2,410,000 units at a price of \$0.075 per unit. Each unit consists of one common share and one transferrable share purchase warrant exercisable at \$0.10 for 5 years from the date of issuance. All shares and warrants issued pursuant to this financing will be subject to a statutory hold period of 4 months plus a day from the date of closing. No Finders fees were paid. Insiders of the Company purchased 870,000 units for gross proceeds of \$65,250.

Proceeds from the placement will be used for general working capital and exploration expenditures.

About Noram Ventures Inc.

Noram Ventures Inc. (TSX - Venture: NRM / Frankfurt: N7R / OTCPINK: NRVTF) is a Canadian based junior exploration company, with a goal of developing lithium deposits and becoming a low - cost supplier. The Company’s primary business focus since formation has been the exploration of mineral projects. Noram’s long term strategy is to build a multi-national lithium minerals company to produce and sell lithium into the markets of Europe, North America and Asia.

Please visit our web site for further information: www.noramventures.com

ON BEHALF OF THE BOARD OF DIRECTORS

/s/ “Anita Algie”

Chief Financial Officer

Direct: (604) 553-2279

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This news release may contain forward-looking information which is not comprised of historical facts. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward-looking information in this news release includes statements regarding, among other things, the completion transactions completed in the Agreement. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, regulatory approval processes. Although Noram believes that the assumptions used in preparing the forward-looking information in this news release are reasonable, including that all necessary regulatory approvals will be obtained in a timely manner, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Noram disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by applicable securities laws.