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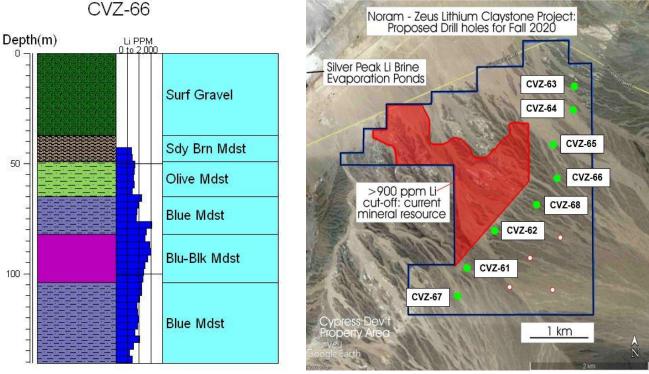


FOR IMMEDIATE RELEASE

NORAM RECEIVES RESULTS FOR CVZ-66: HIGH OF 1540 PPM INTERSECTION OF 220FT (67.1 M) AVERAGING 1124 PPM OF LITHIUM

Vancouver, British Columbia – March 2, 2021 – Noram Ventures Inc. ("Noram" or the "Company") (TSX - Venture: NRM / Frankfurt: N7R / OTCQB: NRVTF) is pleased to announce the successful completion of CVZ-66. The Company completed core hole CVZ-66 at a depth of 462 feet (140.8 m). An interval thickness of 220 ft (67.1 m) was intersected from 212 ft (64.6 m) to 432 ft (131.7 m).

"We are incredibly proud of our progress to date and in particular this phase of drilling. The current resource has been expanded exponentially by successfully drilling previously unexplored areas of the Zeus Property to depths of 500 ft and still ending in mineralization. As far as we are aware, these are some of the deepest and thickest high grade intersections encountered in Clayton Valley" comments



Anita Algie, CFO and Director.

Figure 1a) Strip Log of CVZ-66 outlining the various claystone types encountered at depth from the surface to 432 ft (140.8 m) b) Zeus Property map showing a) location of current Indicated and Inferred resources at >900ppm Li cut-off; b) location of drill sites completed or in progress (seen in green) to date for the Phase V 2020 program. Proposed drill sites not yet explored indicated in white.

	Sample	From			
Bore	No.	(ft)	To (ft)	Li (ppm)	
CVZ-66	1710311	142	152	670	
CVZ-66	1710313	152	162	710	
CVZ-66	1710314	162	172	810	
CVZ-66	1710315	172	182	800	
CVZ-66	1710316	182	192	760	
CVZ-66	1710317	192	202	800	
CVZ-66	1710319	202	212	700	
CVZ-66	1710320	212	222	1120	
CVZ-66	1710322	222	232	960	
CVZ-66	1710323	232	242	900	
CVZ-66	1710324	242	252	860	
CVZ-66	1710325	252	262	1540	
CVZ-66	1710326	262	272	1320	
CVZ-66	1710327	272	282	1250	
CVZ-66	1710328	282	292	1460	
CVZ-66	1710329	292	302	1500	
CVZ-66	1710330	302	312	1360	
CVZ-66	1710331	312	322	1250	
CVZ-66	1710332	322	332	1200	
CVZ-66	1710333	332	342	1160	
CVZ-66	1710334	342	352	1110	
CVZ-66	1710335	352	362	1100	
CVZ-66	1710336	362	372	1010	
CVZ-66	1710338	372	382	910	
CVZ-66	1710339	382	392	940	
CVZ-66	1710340	392	402	990	
CVZ-66	1710341	402	412	940	
CVZ-66	1710342	412	422	830	
CVZ-66	1710343	422	432	1020	
CVZ-66	1710345	432	442	750	
CVZ-66	1710346	442	452	580	
CVZ-66	1710347	452	462	700	

Table 1 – Summary of sample results from CVZ-66 from surface to depth of 462 ft.

"I am very encouraged by the consistent thickness and grade of the claystones encountered in our Phase V drilling. While the color of the claystones may vary, the high lithium grades have been constant thus far and each drill hole is adding tens of millions of tons to Noram's next resource estimate", comments Brad Peek, consulting geologist on all five phases of Noram's Clayton Valley exploration drilling.

The technical information contained in this news release has been reviewed and approved by Brad Peek., M.Sc., CPG, who is a Qualified Person with respect to Noram's Clayton Valley Lithium Project as defined under National Instrument 43-101.

About Noram Ventures Inc.

Noram Ventures Inc. (TSX - Venture: NRM / Frankfurt: N7R / OTCQB: NRVTF) is a Canadian based junior exploration company, with a goal of developing lithium deposits and becoming a low - cost supplier. The Company's primary business is the Zeus Lithium Project ("Zeus") in Clayton Valley, Nevada. The Zeus Project has a current resource estimate of 124 million tonnes at 1136 ppm lithium as Indicated Resource, and 77 million tonnes lithium at 1045 ppm lithium as Inferred Resource (900 ppm Li cut-off: 1.18 million tonnes lithium carbonate equivalent – "LCE".

Noram's long term strategy is to build a multi-national lithium minerals company to produce and sell lithium into the markets of Europe, North America and Asia.

Please visit our web site for further information: www.noramventures.com

ON BEHALF OF THE BOARD OF DIRECTORS

/s/ "Anita Algie" Director and CFO Office: (604) 553-2279

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