



NORAM LITHIUM CORP.

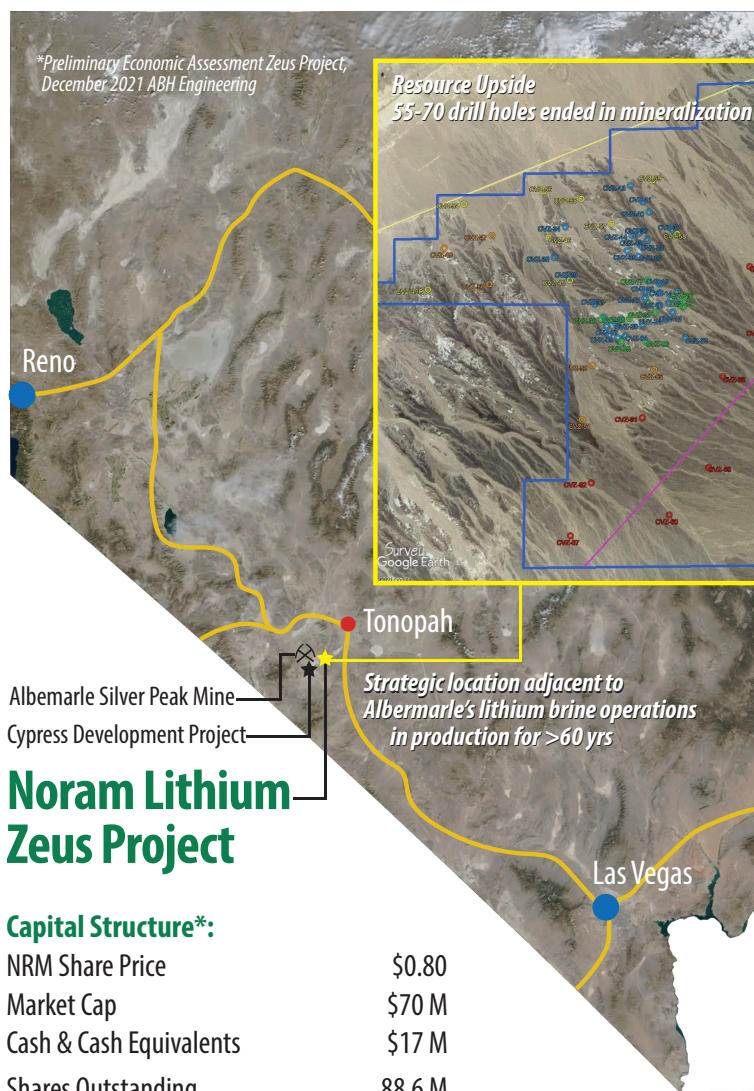
Advancing the High-Grade Zeus Lithium Project

TSXV: NRM | OTCQB: NRVTF | FRA: N7R

After-Tax NPV^{(8%)*} US\$2.67 Billion
52% IRR | 40 Year Mine Life

Fully Financed to Definitive Feasibility Study

Strategic Partner: Waratah Capital Advisors & LRC



Noram Lithium Corp. is a Canadian based junior exploration company, with a goal of becoming a low-cost lithium producer. The Company's primary business is the 100% owned Zeus Lithium Project ("Zeus") in Clayton Valley, Nevada. ABH Engineering completed a Preliminary Economic Assessment in December 2021, which showed robust economics, and a long mine life for its high-grade, shallow, lithium deposit. Management is targeting a Pre-Feasibility to be completed in 2022.

CAPEX	Annual Average Production LCE
US\$528 Million	31,900 tonnes
Payback Period	Operating Rate
3.23 Years	17,000 TPD
Operating Cost	Modelled LCE Price
US\$3,355/tonne	US\$14,250/tonne LCE

September 2021 Resource Estimate**

August 2021	Million Tonnes (MT)	Li Grade (ppm)	Li Cutoff (ppm)	LCE (MT)
Measured + Indicated	363	923	400	1.78
Inferred	827	884	400	3.89

***Updated Lithium Mineral Resource Estimate, Zeus Project, Clayton Valley, Esmeralda County, Nevada, USA (August 16, 2021)*

Capital Structure*:

NRM Share Price	\$0.80
Market Cap	\$70 M
Cash & Cash Equivalents	\$17 M
Shares Outstanding	88.6 M
Options	8.7 M
Warrants	5.9 M
Total Issued & Outstanding	103.2 M
Insider Holdings	~12%

** Unaudited and estimates as of April 12, 2022*

noramlithiumcorp.com



Project Highlights

- Located in Clayton Valley, Nevada.
- Next to extensive infrastructure including power and road access.
- Strategically located adjacent to only other U.S. Lithium producer – Albermarle Silver Peak.
- 100% Owned (less 1% GOR) – 2800 acres or 146 placer claims and 136 lode claims.
- Large-scale deposit situated at surface with minimum to nil overburden.
- Suitable for conventional mining methods.
- Low mercury, low arsenic, low radioactivity (uranium).
- 70 holes (3,342.7 m) completed with 55 holes ending in mineralization – avg depth 47.8 m.
- Metallurgical Leach Tests completed – achieved 90% lithium recovery in 2 hrs residence time.

Strategic Market Opportunity

Rapid EV adoption and the move toward green energy is driving lithium demand

Lithium Needed Per EV Vehicle

In a single Tesla S with over 7,000 batteries, about 7kg is lithium – the weight of a bowling ball

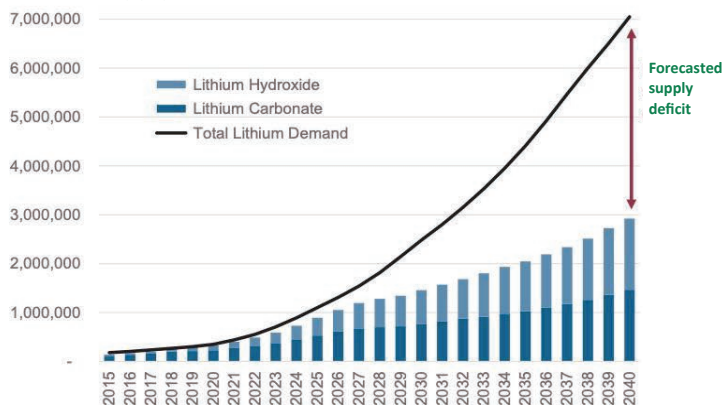
Global Passenger Sales

3.1M EVs sold in 2020, with sales predicted to reach 48% of all passenger car sales by 2030

Commercial Electric Adoption

Major delivery companies are starting to replace gas-powered fleets with EVs

Lithium Supply Forecast (tonnes LCE)



10 major auto producers are building LIB Gigafactories to meet demand.

2022 Catalysts - Next Steps

Aggressive advancement and de-risking of Zeus Project in 2022 with:

- Further Upgrade Resource with additional (in-fill) drilling (12 holes – Q1, Q2)
- Completion of additional follow-up Metallurgical Studies (H2)
- Completion of Pre-Feasibility Study (PFS) (H2)
- Advance social and environmental and green initiatives

Recent Milestones

Completed financing totaling US\$14M royalty and equity investment on February 25, 2022, with Lithium Royalty Corp. and Waratah Capital Advisors Ltd. including:

- 1% Gross Overriding Royalty (“GOR”) to be purchased by Lithium Royalty Corp. for USD\$5M on closing.
- USD\$9M Equity Investment at \$0.825 on closing (premium to market).

Corporate Quick Facts

- 100%-control of its flagship high-grade Zeus Lithium project in Nevada.
- Experienced management in engineering, geology, and capital markets.
- Management and insiders control close 12% of shares issued.
- Solid share structure provides re-rate upside with advancement of Zeus Project.
- Strong Cash Position (~\$17 M) & fully funded through to DFS stage.
- Top Mining Jurisdiction (Nevada).
- Undervalued vs Peers.

Management

Anita Algie - Chair & CFO

Sandy MacDougall - CEO & Director

Peter A. Ball - President & COO

Brad Peek – VP Exploration

Noram Lithium Corp.

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